

Entity Name: South Dakota State Government

Event Number: 8292

Event ID: 23RFP8292

Event Name: Loan Funds Loan Servicing Agent

Requested By: Missy Schuetzle

Created By: Missy Schuetzle

Due By Date: 03/03/2023 05:00 PM Central Time

Q&A Cutoff Date: 01/20/2023 9:32 AM Central Time

Invitation Type: Invitation Only

Assigned Commodities: 946-60 Loan Administration; 946-25 Banking Services; 958-39 Financial Management Services

Allow Supplier Terms and Conditions: No

Public Responses: No

Display Awardee: Display

Posting Board Status: Expired

Event Status: Awarded

Section #: Name:

1 Section 1 - 23RFP8292

Do not submit responses through ESM Sourcing as this section is for informational purposes only. Please download this RFP document and follow submittal instructions to respond.

1.1 PURPOSE OF REQUEST FOR PROPOSAL (RFP)

To contract for all aspects of loan servicing for the loan portfolios managed by the Governor's Office of Economic Development (GOED), to include the Revolving Economic Development Initiative (REDI) Fund, the MicroLOAN program, the South Dakota Works (SDWorks) program, and the Small Business Disaster Relief fund (DRF) program. The purpose of the REDI Fund is to provide loans to any for-profit business or non-profit business cooperative that is either a start-up business, existing business, or an existing business which is relocating or expanding in or to South Dakota, or any for-profit or nonprofit economic development corporation that will create "primary jobs" in South Dakota. The Board of Economic Development (BED) is authorized by the Legislature to set the criteria for making loans from the REDI Fund. The MicroLOAN, SDWorks, and DRF loan programs support similar goals as the REDI fund, but offer differentiated credit products based on need (e.g., construction financing). The day-to-day operations of all loan portfolio's subject to the RFP are handled by the Finance Division of the GOED.

1.2 ISSUING OFFICE AND RFP REFERENCE NUMBER

The Governor's Office of Economic Development is the issuing office for this document and all subsequent addenda relating to it, on behalf of the State of South Dakota, Governor's Office of Economic Development. The reference number for the transaction is RFP #23RFP8292. This number must be referred to on all proposals, correspondence, and documentation relating to the RFP.

1.3 SCHEDULE OF ACTIVITIES (SUBJECT TO CHANGE)

RFP Publication	January 20, 2023
Deadline submission for written inquiries	February 10, 2023
Responses to Offeror Questions	February 17, 2023
Proposal Submission	March 3, 2023
Oral Presentations/discussions (if required)	March 17, 2023
Proposal Revisions (if required)	March 24, 2023
Anticipated Award Decision/Contract Negotiation	March 31, 2023

1.4 SUBMITTING YOUR PROPOSAL

All proposals must be completed and received in the Governor's Office of Economic Development office by the date and time indicated in the Schedule of Activities.

Proposals received after the deadline will be late and ineligible for consideration.

One (1) original and two (2) identical copies of the proposal shall be submitted. Additionally, the awarded vendor will be required to submit one electronic copy.

All proposals must be signed, in ink, by an officer of the responder, legally authorized to bind the responder to the proposal, and sealed in the form intended by the respondent. Proposals that are not properly signed may be rejected. The sealed envelope should be marked with the appropriate RFP Number and Title. Proposals should be addressed and labeled as follows:

REQUEST FOR PROPOSAL #23RFP8292

PROPOSAL DUE March 3, 2023

Travis Dovre, Finance Director

South Dakota Governor's Office of Economic Development

711 East Wells Avenue

Pierre, SD 57501

No proposal shall be accepted from, or no contract or purchase order shall be awarded to any person, firm or corporation that is in arrears upon any obligations to the State of South Dakota, or that otherwise may be deemed irresponsible or unreliable by the State of South Dakota.

Terms and Conditions

ESM Sourcing Terms

None

General Terms and Conditions

None

Event Specific Terms and Conditions

See attached RFP Document.